

# AGARWAL FLOAT GLASS INDIA LIMITED

(FORMERLY KNOWN AS AGARWAL FLOAT GLASS INDIA PRIVATE LIMITED)

**CIN: L74995RJ2018PLC061097**

Registered Office: H-1/790, SITAPURA INDUSTRIAL AREA EXT., NEAR FIRE BRIDGE OFFICE, JAIPUR -302022  
E-mail: aghjaipur@gmail.com Website: agarwalfloat.com Contact No.: 9829604688

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**Date: 10<sup>th</sup> November, 2023**

To,  
National Stock Exchange of India Limited,  
Listing Department,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.-C/1, G Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai-400001

**SCRIP NAME: AGARWALFT**

**Sub: Outcome of Board Meeting dated Friday, 10<sup>th</sup> November, 2023**

Respected Sir/ Madam,

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, ("Listing Regulations"), this is to inform you that the meeting of the Board of Directors of the Company held today i.e. **Friday, 10<sup>th</sup> November, 2023**; considered and approved the Un-audited Financial Results for the Half year ended 30<sup>th</sup> September, 2023.

Please find enclosed Statement of Un-audited Financial Results for the Half year ended 30<sup>th</sup> September, 2023 along with the Limited Review Report issued by the Statutory Auditors of the Company.

The meeting of the Board of Directors of the Company commenced at 11.00 A.M. and concluded at 12:45 P.M.

You are requested to take the same on your records.

**For AGARWAL FLOAT GLASS INDIA LIMITED**  
(Formerly known as Agarwal Float Glass India Private Limited)

**Priyanka Mahirchandani**  
(Company Secretary & Compliance Officer)  
M. No. A60388

Enclosed: as above

AGARWAL FLOAT GLASS INDIA LIMITED  
(Formerly known as Agarwal Float Glass India Private Limited)  
CIN: L74995RJ2018PLC061097

Statement of Un - Audited Standalone Financial Results for the Half Year ended September 30, 2023

(Rs. in Lakhs Except EPS)

Particulars	For the Half Year ended			For the Year Ended
	September 30, 2023	March 31, 2023	September 30, 2022	March 31, 2023
	Unaudited	Audited	Unaudited	Audited
I Revenue from operations	4,216.96	2,462.21	2,356.30	4,818.51
II Other Income	4.81	8.81	12.73	21.54
III Total Revenue (I+II)	4,221.77	2,471.02	2,369.03	4,840.05
IV Expenses:				
(a) Purchase of stock-in-trade	4,047.68	2,311.91	2,256.65	4,568.56
(c) Changes in inventories of stock-in-trade, work-in-progress and finished goods	-45.96	-103.37	-373.70	-477.07
(b) Employee benefits expense	28.04	28.21	21.94	50.15
(c) Finance costs	48.50	61.11	53.86	114.97
(d) Depreciation and amortization expense	4.53	3.46	3.19	6.65
(e) Other expenses	27.25	163.03	54.97	218.00
Total Expenses	4,110.04	2,464.35	2,016.91	4,481.26
V Profit/(Loss) Before Tax (III - IV)	111.73	6.67	352.12	358.79
EXCEPTIONAL ITEMS			(9.04)	(9.04)
VI Tax expense:				
(a) Current tax expense	25.57	1.73	98.46	100.19
(b) Deferred tax expense/(credit)	(1.47)	(0.48)	0.67	0.19
Total Tax Expense	24.10	1.25	99.13	100.38
VII Profit/(Loss) for the period/year (V-VI)	87.63	5.42	243.95	249.37
VIII Paid-up equity share capital (Face Value of ₹ 10/- each)	724.35	724.35	202.14	724.35
IX Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	800.29	800.29	397.29	800.29
X Earnings per share (before extraordinary shares):- Face Value of ₹ 10/- each (not annualised):				
a) Basic	1.21	0.19	12.07	8.88
b) Diluted	1.21	0.19	12.07	8.88
XI Earnings per share (before extraordinary shares):- Face Value of ₹ 10/- each (not annualised):				
a) Basic	1.21	0.19	12.07	8.88
b) Diluted	1.21	0.19	12.07	8.88
XII Weighted Average No. of Shares considered for calculating earning per share (Including impact of bonus shares as per AS 20)				

For Agarwal Float Glass India Ltd.  
*Usha Sharmar Agarwal*  
Managing Director

**AGARWAL FLOAT GLASS INDIA LIMITED**  
(Formerly known as Agarwal Float Glass India Private Limited)  
CIN: L74995RJ2018PLC061097

Statement of Assets and Liabilities as at September 30, 2023

(Rs. in Lakhs)

Particulars	As at	As at
	March 31, 2023	March 31, 2023
	Un-Audited	Audited
	□	□
<b>A EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' funds</b>		
(a) Share capital	724.35	724.35
(b) Reserves and surplus	887.93	800.29
<b>(2) Non-Current Liabilities</b>		
(a) Long-term borrowings	150.26	177.57
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	5.36	5.36
<b>(3) Current liabilities</b>		
(a) Short-term Borrowings	1,031.77	720.54
(b) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises;	0.42	2.53
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	173.44	156.67
(c) Other Current Liabilities	53.54	42.73
(d) Short-term Provisions	61.88	76.94
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,088.95</b>	<b>2,706.98</b>
<b>B ASSETS</b>		
<b>(2) Non-Current assets</b>		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Tangible Assets	30.94	21.00
(ii) Intangible Assets	2.26	4.51
(ii) Capital work-in-progress	-	-
(iii) Intangible Assets under Development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	1.94	0.47
(d) Long-term Loans & Advances	-	-
(e) Other non-current assets	16.79	16.79
<b>(3) Current assets</b>		
(a) Current investments	-	-
(b) Inventories	1,282.89	1,236.93
(c) Trade Receivables	1,283.07	1,133.45
(d) Cash and cash equivalents	47.55	66.41
(e) Short-term loans and advances	278.77	82.68
(f) Other current assets	144.74	144.74
<b>TOTAL ASSETS</b>	<b>3,088.95</b>	<b>2,706.98</b>

For Agarwal Float Glass India Ltd.

*Usha Sharma Agarwal*  
Managing Director

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. in Lakhs)

Particulars	For the half year ended September 30, 2023		For the year ended March 31, 2023	
	□	□	□	□
<b>A CASH FLOW FROM OPERATING ACTIVITIES :</b>				
1 Profit/(Loss) Before Tax		111.73		349.74
Add / (Less) : Adjustment for				
Depreciation and Amortization Expense	4.53		6.65	
Finance Cost	48.50		114.97	
Interest Income on Deposits and Provision	-		(0.41)	
		53.03		121.21
2 Operating Profit/(Loss) before Working Capital Changes		164.76		470.95
Changes in Working Capital :				
Adjustment for (increase)/decrease in operating assets				
Trade receivables	(149.62)		(250.71)	
Inventories	(45.96)		(477.07)	
Short Term Loans and Advances	(196.09)		(50.73)	
	(391.67)		(778.51)	
Adjustment for increase/(decrease) in operating Liabilities:				
Trade Payables	14.66		(0.98)	
Other Current Liabilities	(4.26)		(122.27)	
	10.40		(123.25)	
Net Changes in Working Capital		(381.27)		(901.76)
3 Cashflow from Operations before taxes		(216.51)		(430.81)
Net Income Tax Paid		(25.56)		(68.14)
Net Cash flow from Operating Activities (A)		(242.07)		(498.95)
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Property, Plant & Equipment		(12.21)		(3.24)
Purchase of Intangible Asset under Development		-		-
Interest on Deposits		-		1.38
Net Cash flow used in Investing Activities (B)		(12.21)		(1.86)
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from issue of equity shares		-		919.80
Proceeds/(Repayment) of Borrowings		283.92		(278.05)
Finance Cost Paid		(48.50)		(114.97)
Net Cash flow from Financing Activities (C)		235.42		526.78
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		(18.86)		25.97
Cash and cash equivalents at the beginning of the period/year		66.41		40.45
Cash and cash equivalents as at the end of the period/year		47.55		66.41
Cash and Cash Equivalents consists of :-				
Cash-in-Hand		27.24		45.65
Balance in Current Accounts		20.31		20.76
<b>Total</b>		<b>47.55</b>		<b>66.41</b>

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" notified under the Companies (Accounting Standard) Rules, 2006

ON BEHALF OF Board of Directors  
AGARWAL FLOAT GLASS INDIA LIMITED

UMA SHANKAR AGARWAL  
(Managing Director)  
DIN: 02806077

Place: Jaipur  
DATE: 10.11.2023





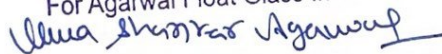
**Notes:**

1. The above Unaudited Standalone Financial Results for the half year ended September 30, 2023 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 10.11.2023. Mr. Uma Shankar Agarwal (Chairman and Managing Director) is authorised by the Board of Directors to sign the financial results. These results have been subject to limited review by the Statutory Auditors.
2. These Financial Results are prepared in accordance with the Accounting Standards prescribed u/s 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounting Rules), 2014 and other recognised practises and policies, as applicable.
3. The statement includes the half yearly results for the year ended March 31st, 2023 being the balancing figures between the audited figures in respect of the full financial year and the unpublished audited figures in respect of 1st half year of the current financial year.
4. Company is mainly engaged in the Trading of Glasses and other allied activities. The company operates in only single segment, hence segment reporting is not applicable.
5. The funds raised for IPO are fully utilized, as stated in the prospectus and there are no deviations/variations in the utilization of funds.
6. The figures for the previous year/ periods have been regrouped / rearranged wherever necessary.
7. The above results are available on the website of the Company.

**For AGARWAL FLOAT GLASS INDIA LIMITED**

(Formerly known as Agarwal Float Glass India Private Limited)

**For Agarwal Float Glass India Ltd.**



Managing Director

**UMA SHANKAR AGARWAL**

(Managing Director)

DIN: 02806077

Place : Jaipur

Date : 10.11.2023






**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE HALF YEARLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015, AS AMENDED.**

To The Board of Directors of  
**AGARWAL FLOAT GLASS INDIA LIMITED**  
(Formerly known as Agarwal Float Glass India Private Limited)  
H-1/790, Sitapura Industrial Area Ext.,  
Near Fire Bridge Office,  
Jaipur - 302022

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Agarwal Float Glass India Limited (Formerly known as Agarwal Float Glass India Limited)** ("the Company") for the half year ended 30th September, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We express unmodified opinion in respect of this matter.

For M/s Jethani & Associates  
Chartered Accountants  
FRN: 010749C

  
CA. Umesh Kumar Jethani  
(Partner)  
Membership Number-400485  
UDIN: 23400485BGXCTE3532  
Place of Signature: Jaipur  
Date: 10.11.2023